

HAITONG BANK, S.A.

Share Capital: € 844.769.000

Head Office: Rua Alexandre Herculano, 38 – 1269-161 Lisboa

Registered: Conservatória do Registo Comercial de Lisboa

Number 501 385 932

**Haitong Bank, S.A. announces the sale of London and New York subsidiaries
(*addendum* to the announcements of 15th and 22nd December 2017)**

Following the communications of December 15th and December 22nd, 2017, regarding the agreement with Haitong International for the disposal of the London and New York subsidiaries, Haitong Bank hereby informs that, if the transactions are carried out at the indicated amounts, the bank will have a potential capital gain of 15.8 million euros.

However, the given figures are indicative maximum values and subject to adjustments under the Due Diligence procedures and in accordance with Haitong USA MIPA and Haitong UK SPA.

Haitong Bank estimates that the sale process will be completed within a maximum period of six months as from 15 December 2017.

The potential indicative gain will only be reflected when it becomes effective, which is expected to occur in 2018.

Lisbon, 10th January 2018

HAITONG BANK, S.A.