

HAITONG BANK, S.A.

Share Capital: € 844.769.000

Head Office: Rua Alexandre Herculano, 38 – 1269-161 Lisboa

Registered: Conservatória do Registo Comercial de Lisboa

Number 501 385 932

**Haitong Bank, S.A. announces the sale of London and New York subsidiaries
(*addendum* to the announcement of 15th December 2017)****A. Purpose of the Transaction**

Sale of the total share capital of the following existing Haitong Bank branches:

- (a) Haitong Securities USA LLC.
- (b) Haitong (UK) Limited.
- (c) Haitong Securities (UK) Limited.

B. Scope

Subject to the terms and conditions of the Share Purchase Agreements, Haitong Bank, as the sole legal owner and beneficiary of all sale interests, has conditionally agreed to sell and Haitong International BVI has conditionally agreed to purchase the shares representing 100% of the capital of its subsidiaries in London and New York.

C. Consideration

The Indicative Consideration for the Haitong USA Membership Interests shall be USD16.778.468,03 (equivalent to approximately €14.235.931), subject to adjustments pursuant to the Haitong USA MIPA which may apply to reduce the Consideration.

The Indicative Consideration for the Haitong UK Sale Shares shall be USD12.536.132,19 (equivalent to approximately €10.636.460), subject to adjustments pursuant to the Haitong UK SPA which may apply to reduce the Consideration.



D. Precedent Conditions

Pursuant to the terms of the Share Purchase Agreements, the Completion shall be conditional upon the fulfillment of, inter alia, the following conditions on or before the Completion Date:

1. Approval from the relevant regulatory authorities in the USA and the UK; and
2. Each warranty under the Share Purchase Agreements remains true, correct and not misleading at Completion.

As mentioned, the Consideration will be subject to adjustments, namely resulting from due diligence and pursuant to the Haitong USA MIPA and Haitong UK SPA.

E. Expected Closing Date

Haitong Bank expects the sale process will concluded within six months from 15th December 2017.

Lisbon, 22nd December 2017

HAITONG BANK, S.A.